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MEDIA RELEASE

Infrastructure Bonds a Welcome Option – HIA

The Coalition announcement to consider bond issuance as a method of funding infrastructure projects is a welcome proposal says the Housing Industry Association, the voice of Australia's residential building sector.

"Infrastructure bonds issued under an appropriate framework offer a viable method of funding the much needed investment Australia requires, a point HIA emphasised at the conclusion of its Urban Infrastructure Summit held last week," said HIA Chief Executive, Association, Mr Graham Wolfe.

"The need for alternative funding options extends beyond just large scale projects that are on Infrastructure Australia's radar," said Graham Wolfe.

"The funding of urban infrastructure for residential development also requires urgent attention to move Australia away from the current highly inequitable 'user pays' funding model."

"As an international expert at HIA's Urban Infrastructure Summit confirmed, a funding model based on municipal bonds issued in the US presents is a viable option for funding Australia's residential infrastructure requirements."

"To adequately address Australia's future investment needs, the use of infrastructure bonds as a funding mechanism needs to incorporate the residential sector," Mr Wolfe added.

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